

**ATTENTION OWNERS OF RESIDENTIAL PROPERTY
HOLLAND TOWNSHIP**

Financial assistance is available to homeowners for the creation of accessory apartments under the Holland Township Affordable Housing Program. The program is being administered pursuant to N.J.A.C. 5:93-5.9. Holland Township intends to provide a total of 10 low income units through an accessory apartment program in the R-5 zone; so far, 7 accessory apartments have been completed. The accessory apartments must be "affirmatively marketed" to eligible households in Hunterdon, Somerset and Middlesex Counties, and the rents will be restricted in accordance with Council on Affordable Housing (COAH) guidelines for a period of at least 10 years. The Township has committed to providing \$10,000 per unit in its annual budget to cover the cost of the program. Funds may be utilized to convert space in existing dwellings or accessory buildings in the R-5 zone to accessory apartments. To be eligible for assistance, property owners must agree to comply with all COAH requirements. The maximum rents that can be charged for an accessory apartment are as follows:

MAXIMUM RENT BY NUMBER OF BEDROOMS

NUMBER OF BEDROOMS	MAXIMUM RENT (*)
1	\$938
2	\$1126
3	\$1301

(*) Maximum rent is for a low income household. It will be reduced by the amount of any tenant-paid utilities, including heat, hot water, electrical, a/c, cooking, and garbage collection plus an allowance for kitchen appliances that are not provided by the landlord.

If you would like to receive more information about the program, please fill out the form below and return to Melissa Tigar, Holland Township Affordable Housing Liaison, Holland Township Municipal Building, 61 Church Road, Milford, NJ 08848.

Name: _____

Address: _____

Telephone No: _____

(HOME)

(WORK)